

BALANCE SHEET

 as at 31.03.2009.

(in RSD thousand)

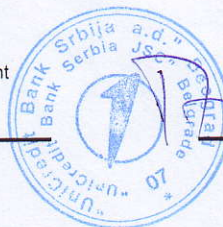
Group of accounts, account	ITEM	ADP Code			Note number	Current year amount	Prior year amount
1	2	3			4	5	6
	ASSETS						
00,05,07	Cash and cash equivalents	0	0	1		9.468.045	19.197.994
01,06	Callable deposits and credits	0	0	2		16.191.092	18.101.893
02,08	Receivables in respect of interest, fees, sale, change in fair value of derivatives and other receivables	0	0	3		215.322	146.233
10,11,20,21	Granted credits and deposits	0	0	4		52.553.749	46.933.184
12 (other than 128), 22	Securities (excluding own shares)	0	0	5		2.434.061	1.827.928
13,23	Equity investments	0	0	6		9.405	9.405
16,26	Other lending	0	0	7		1.947.249	1.432.620
33	Intangible investment	0	0	8		430.641	461.868
34,35	Fixed assets and investment property	0	0	9		833.349	881.032
36	Fixed assets for sale and assets from discontinued operations	0	1	0		11.061	0
37	Deferred tax assets	0	1	1		8.862	8.862
03,09,19, 29,30,38	Other assets	0	1	2		947.130	512.781
842	Losses in excess of capital	0	1	3		0	0
	TOTAL ASSETS (from 001 to 013)	0	1	4		85.049.966	89.513.800

Group of accounts, account	ITEM	ADP Code	Note number	Current year amount	Prior year amount
1	2	3	4	5	6
	LIABILITIES				
400,500	Transaction deposits	1 0 1		17.362.286	17.098.589
401,402,403,404,405, 501,502,503,504,505	Other deposits	1 0 2		30.998.259	39.071.207
406,407,408,409, 506,507,508,509	Credits received	1 0 3		11.074.653	8.399.490
41,51	Liabilities in respect of securities	1 0 4		0	0
42,52	Liabilities in respect of interest, fees and change in value of derivatives	1 0 5		1.936	11.975
from 450 to 454	Provisioning	1 0 6		373.741	367.084
456,457	Tax liabilities	1 0 7		24.832	20.534
434,455	Liabilities from profit	1 0 8		235	52.745
46	Liabilities in respect of assets for sale and assets from discontinued operations	1 0 9		0	0
47	Deferred tax liabilities	1 1 0		0	0
43 (other than 434), 44,48,49,53,58,59	Other liabilities	1 1 1		3.867.389	3.809.396
	TOTAL LIABILITIES (from 101 to 111)	1 1 2		63.703.331	68.831.020
80 minus 128	CAPITAL Capital	1 1 3		13.419.776	13.419.776
81	Reserves from profit	1 1 4		7.262.617	4.381.074
82 (other than 823)	Revaluation reserves	1 1 5		542	387
823	Unrealised losses of securities available for sale	1 1 6		0	0
83	Profit	1 1 7		663.700	2.881.543
84 (other than 842)	Losses up to the level of capital	1 1 8		0	0
	TOTAL CAPITAL (from 113 to 115 + 117 - 116 - 118)	1 1 9		21.346.635	20.682.780
	TOTAL LIABILITIES (112+119)	1 2 0		85.049.966	89.513.800
	OFF-BALANCE SHEET ITEMS (from 122 to 126)	1 2 1		224.066.153	145.147.189
90 or 95	Activities in the name and for the account of third parties	1 2 2		210.909	207.060
91 (other than 911 and 916) or 96 (other than 961 and 966)	Assumed future liabilities	1 2 3		58.571.239	60.821.148
911,916,932 or 961,966,982	Received guarantees for liabilities	1 2 4		0	0
92 or 97	Derivatives	1 2 5		709.623	205.473
93 (other than 932) or 98 (other than 982)	Other off-balance sheet items	1 2 6		164.574.382	83.913.508

In Belgrade,
on 15.04.2009.

Person responsible for preparing the financial statement

Suzana Zobalac



Legal representative of the Bank

[Signature]